

FISCAL NOTE

STATE OF ALASKA
2005 LEGISLATIVE SESSION

Fiscal Note Number: 2
 Bill Version: CSHB 25(CRA)
 (H) Publish Date: 3/4/05

Revision Date/Time (Note if correction): _____ Dept. Affected: Commerce
 Title Shared Fisheries Tax Revenue RDU State Revenue Sharing (217)
 Component Fisheries Business Tax
 Sponsor Seaton
 Requester House Community & Regional Affairs Component No. 2482

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
Personal Services						
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims	0.0	(743.8)	(743.8)	(743.8)	(743.8)	(743.8)
Miscellaneous						
TOTAL OPERATING	0.0	(743.8)	(743.8)	(743.8)	(743.8)	(743.8)

CAPITAL EXPENDITURES	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011

CHANGE IN REVENUES (IA Rcpts 1007)	0.0	(743.8)	(743.8)	(743.8)	(743.8)	(743.8)
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts	0.0	(743.8)	(743.8)	(743.8)	(743.8)	(743.8)
1037 GF/Mental Health						
Other (Interagency Receipts 1007)						
TOTAL	0.0	(743.8)	(743.8)	(743.8)	(743.8)	(743.8)

Estimate of any current year (FY2005) cost: 0.0

Mark this box (X) if funding for this bill is included in the Governor's FY 2006 budget proposal:

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

The Department of Commerce, Community, and Economic Development annually receives from the Department of Revenue one-half of the fisheries business tax revenue generated from processing that occurs outside any municipality. The department then distributes those funds to eligible municipalities under the authority of AS 29.60.450.

This bill expands the portion of the fisheries business tax subject to direct sharing to municipalities by the Dept. of Revenue, to include the tax revenue collected on the value of fishery resources "sold to a buyer in the municipality but not processed in the state". Because these tax revenues would now be subject to direct sharing to the affected municipalities, they would no longer be transferred to the department for distribution. It is estimated (based on calendar year 2003 processing activity) that approximately \$743.7 thousand in fish tax revenues could annually be affected by this legislation.

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 Division Division of Community Advocacy Date/Time 1/19/05 2:39 PM
 Approved by: Edgar Blatchford, Commissioner Date 1/19/2005
 Agency Commerce, Community, and Economic Development