

SENATE CONCURRENT RESOLUTION NO. 7

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FOURTH LEGISLATURE - FIRST SESSION

BY THE SENATE RESOURCES COMMITTEE

Introduced: 4/6/05

Referred: Resources

A RESOLUTION

1 **Endorsing the ongoing efforts of the administration to review and revise program**
2 **regulations with the objective of streamlining the exploratory oil and gas process.**

3 **BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 **WHEREAS** a series of regulatory reforms and investment, tax, and exploration
5 incentives initiated by the Murkowski administration since December 2002 has enhanced the
6 attractiveness of exploration, production, and development of a range of the state's mineral
7 extractive industries, especially with reference to the state's oil and gas industry; and

8 **WHEREAS** the continued attention to the revision of permitting processes is
9 especially critical in order to promote the exploration for and development of new fields and
10 smaller marginal accumulations of oil and gas;

11 **BE IT RESOLVED** that the Alaska State Legislature endorses the ongoing efforts of
12 the administration to review and revise program regulations with the objective of streamlining
13 the exploratory oil and gas process.