

**HOUSE CS FOR CS FOR SENATE BILL NO. 2002(JUD)**

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FOURTH LEGISLATURE - SECOND SPECIAL SESSION

BY THE HOUSE JUDICIARY COMMITTEE

Offered: 6/6/06

Referred: Today's Calendar

Sponsor(s): SENATE RULES COMMITTEE BY REQUEST OF THE GOVERNOR

**A BILL**

**FOR AN ACT ENTITLED**

1 "An Act conferring original jurisdiction on the Alaska Supreme Court for the purpose  
2 of providing judicial review of a contract executed under the Alaska Stranded Gas  
3 Development Act, and setting the time in which a final agency decision of the  
4 commissioner of revenue made under that Act, the constitutionality of a law authorizing  
5 a contract enacted under that Act, or the enforceability of a contract executed under a  
6 law authorizing a contract enacted under that Act must be legally challenged and by  
7 whom; and providing for an effective date."

8 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

9 \* **Section 1.** AS 43.82.440 is repealed and reenacted to read:

10 **Sec. 43.82.440. Judicial review.** (a) The Alaska Supreme Court has original  
11 and exclusive jurisdiction of any judicial review of a contract developed under  
12 AS 43.82.020. Notwithstanding any other provision of law, an action may not be  
13 brought challenging a final agency decision of the commissioner of revenue made

1 under AS 43.82.430(c), the constitutionality of a law authorizing a contract enacted  
2 under AS 43.82.435, or the enforceability of a contract executed under a law  
3 authorizing a contract enacted under this chapter until that contract has been executed  
4 and unless the action is commenced within 60 days after the date that the contract was  
5 executed by all the parties to the contract.

6 (b) In this section, "contract" means a contract developed under AS 43.82.020.

7 \* **Sec. 2.** This Act takes effect immediately under AS 01.10.070(c).