

SENATE BILL NO. 2002

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FOURTH LEGISLATURE - SECOND SPECIAL SESSION

BY THE SENATE RULES COMMITTEE BY REQUEST OF THE GOVERNOR

Introduced: 5/31/06

Referred: Judiciary

A BILL

FOR AN ACT ENTITLED

1 "An Act conferring original jurisdiction on the Alaska Supreme Court for the purpose
2 of providing judicial review of a contract executed under the Alaska Stranded Gas
3 Development Act, and setting the time in which a contract developed under that Act, or
4 a statute of limitations regarding that contract, must be legally challenged; and
5 providing for an effective date."

6 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

7 * **Section 1.** AS 43.82.440 is repealed and reenacted to read:

8 **Sec. 43.82.440. Judicial review.** The Alaska Supreme Court has original and
9 exclusive jurisdiction of any judicial review of a contract developed under this
10 chapter. A person may not bring an action challenging the constitutionality of a law
11 authorizing a contract under AS 43.82.435, the enforceability of a contract executed
12 under a law authorizing a contract entered into under AS 43.82.435, or the statute of
13 limitations provided for in this section, unless the action is commenced within 60 days

1 after the date that the contract was executed by the state and the other parties to the
2 contract.

3 * **Sec. 2.** This Act takes effect immediately under AS 01.10.070(c).