

SENATE BILL NO. 296

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FOURTH LEGISLATURE - SECOND SESSION

BY THE SENATE RESOURCES COMMITTEE

Introduced: 2/14/06

Referred: Resources, Finance

A BILL

FOR AN ACT ENTITLED

1 **"An Act allowing for revenue received from issuance of additional entry permits to be**
2 **appropriated for reimbursement to salmon fishery associations."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 *** Section 1.** AS 16.43.330 is amended by adding a new subsection to read:

5 (c) If a salmon fishery association qualified under AS 16.40.250 takes part in a
6 fleet reduction program by expending money or incurring debt to contract with permit
7 holders to relinquish the holders' entry permits under AS 16.43.150(i), and if under
8 this section, additional permits must be issued, the legislature may appropriate any
9 resulting revenue to the association for reimbursement of money expended or to retire
10 any outstanding debt incurred for fleet reduction purposes under this subsection.