

SENATE BILL NO. 265

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FOURTH LEGISLATURE - SECOND SESSION

BY SENATOR STEDMAN

Introduced: 2/3/06

Referred: Community and Regional Affairs, Finance

A BILL

FOR AN ACT ENTITLED

1 **"An Act increasing the total amount of bonds and notes that the Alaska Municipal Bond**
2 **Bank Authority may have outstanding; and providing for an effective date."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** AS 44.85.180(c) is amended to read:

5 (c) Notwithstanding the provisions of (a) and (b) of this section, the total
6 amount of bond bank authority bonds and notes outstanding at any one time, except
7 bonds or notes issued to fund or refund bonds or notes, may not exceed **\$750,000,000**
8 [\$500,000,000].

9 * **Sec. 2.** This Act takes effect immediately under AS 01.10.070(c).