

CS FOR SENATE BILL NO. 246(CRA)

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FOURTH LEGISLATURE - SECOND SESSION

BY THE SENATE COMMUNITY AND REGIONAL AFFAIRS COMMITTEE

Offered: 3/13/06

Referred: Finance

Funding Information:	General Fund	\$29,300,000
	Other Funds	\$28,000,000
	Total	\$57,300,000

Sponsor(s): SENATE COMMUNITY AND REGIONAL AFFAIRS COMMITTEE BY REQUEST

A BILL**FOR AN ACT ENTITLED**

1 "An Act making a special appropriation from the Alaska capital income fund to the
 2 revenue sharing fund and a special appropriation from the general fund to the
 3 municipal public employees' retirement system underfunded liability relief account; and
 4 providing for an effective date."

5 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

6 * **Section 1.** ALASKA CAPITAL INCOME FUND. The sum of \$28,000,000 is
 7 appropriated from the Alaska capital income fund (AS 37.05.565) to the revenue sharing fund
 8 (AS 29.60.800).

9 * **Sec. 2.** GENERAL FUND. The sum of \$29,300,000 is appropriated from the general fund
 10 to the municipal public employees' retirement system underfunded liability relief account.

11 * **Sec. 3.** CONTINGENT EFFECT. This Act takes effect only if a bill relating to the
 12 revenue sharing program and establishing the revenue sharing fund and establishing the
 13 municipal public employees' retirement system underfunded liability relief account is enacted
 14 by the Twenty-Fourth Alaska Legislature and becomes law.

1 * **Sec. 4.** If this Act takes effect under sec. 3 of this Act, it takes effect on the later of the
2 effective date of the Act described in sec. 3 of this Act or July 1, 2006.