

SENATE BILL NO. 246

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FOURTH LEGISLATURE - SECOND SESSION

BY THE SENATE COMMUNITY AND REGIONAL AFFAIRS COMMITTEE BY REQUEST

Introduced: 1/23/06

Referred: Community and Regional Affairs, Finance

Funding Information:	General Fund	-0-
	Other Funds	\$ 28,000,000
	Total	\$ 28,000,000

A BILL**FOR AN ACT ENTITLED**

1 "An Act making a special appropriation from the Alaska capital income fund to the
2 revenue sharing fund; and providing for an effective date."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** ALASKA CAPITAL INCOME FUND. The sum of \$28,000,000 is
5 appropriated from the Alaska capital income fund (AS 37.05.565) to the revenue sharing fund
6 (AS 29.60.800).

7 * **Sec. 2.** CONTINGENT EFFECT. This Act takes effect only if a bill relating to the
8 revenue sharing program and establishing the revenue sharing fund is enacted by the Twenty-
9 Fourth Alaska Legislature and takes effect.

10 * **Sec. 3.** If this Act takes effect under sec. 2 of this Act, it takes effect on the later of the
11 effective date of the Act described in sec. 2 of this Act or July 1, 2006.