

**SENATE BILL NO. 188**

IN THE LEGISLATURE OF THE STATE OF ALASKA  
TWENTY-FOURTH LEGISLATURE - FIRST SESSION

**BY SENATOR OLSON**

**Introduced: 4/22/05**

**Referred: Community and Regional Affairs, Finance**

**A BILL**

**FOR AN ACT ENTITLED**

1 **"An Act increasing the maximum amount of loans from the bulk fuel revolving loan**  
2 **fund to one borrower."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 **\* Section 1.** AS 42.45.250(e) is amended to read:

5 (e) Loans made from the bulk fuel revolving loan fund to one borrower in any  
6 fiscal year

7 (1) may not exceed \$300,000, **or, if the borrower is a cooperative**  
8 **corporation organized under AS 10.15 and purchases bulk fuel on behalf of more**  
9 **than one community, may not exceed \$650,000;**

10 (2) shall be repaid in one year or less; and

11 (3) may not exceed 90 percent of the wholesale price of the fuel  
12 purchased.