

SENATE BILL NO. 161

IN THE LEGISLATURE OF THE STATE OF ALASKA
TWENTY-FOURTH LEGISLATURE - FIRST SESSION

BY THE SENATE STATE AFFAIRS COMMITTEE

Introduced: 4/4/05

Referred: Community and Regional Affairs, Finance

A BILL

FOR AN ACT ENTITLED

1 **"An Act relating to a borough sales tax exemption for a source that is taxed by a city in**
2 **that borough."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 *** Section 1.** AS 29.45.650(a) is amended to read:

5 (a) Except as provided in AS 04.21.010(c), AS 29.45.750, and in (f), (h), (i),
6 and (j) of this section, a borough may levy and collect a sales tax on sales, rents, and
7 on services provided in the borough. The sales tax may apply to any or all of these
8 sources. **Notwithstanding other statutes, exemptions** [EXEMPTIONS] may be
9 granted by ordinance. **A borough may wholly or partially exempt a source from a**
10 **borough sales tax that is taxed by a city in that borough under AS 29.45.700.**

11 *** Sec. 2.** Section 4, ch. 100, SLA 2002, as amended by sec. 9, ch. 117, SLA 2003, is
12 repealed and reenacted to read:

13 Sec. 4. AS 29.45.650(a) is amended to read:

14 (a) Except as provided in AS 04.21.010(c), [AS 29.45.750,] and in (f), (h), (i),

1 and (j) of this section, a borough may levy and collect a sales tax on sales, rents, and
2 on services provided in the borough. Notwithstanding other statutes, exemptions may
3 be granted by ordinance. A borough may wholly or partially exempt a source from a
4 borough sales tax that is taxed by a city in that borough under AS 29.45.700.