

SENATE BILL NO. 153

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FOURTH LEGISLATURE - FIRST SESSION

BY THE SENATE RULES COMMITTEE BY REQUEST OF THE GOVERNOR

Introduced: 3/29/05

Referred: Transportation, Finance

A BILL

FOR AN ACT ENTITLED

1 **"An Act relating to international airports revenue bonds; and providing for an effective**
2 **date."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 *** Section 1.** AS 37.15.410 is amended to read:

5 **Sec. 37.15.410. Bond authorization.** For the purpose of providing part or all
6 of the money to be used, with or without any grants or other money that may become
7 available, the issuance and sale of revenue bonds of the state in a total principal sum
8 not to exceed **\$812,500,000** [\$524,500,000] is authorized to acquire, equip, construct,
9 and install the additions, improvements, extensions, and facilities authorized in
10 AS 37.15.510. The principal of and interest on these bonds shall be paid out of and
11 secured by the gross revenue derived by the state from the ownership, lease, use, and
12 operation of the airports, and of all the facilities of them, and out of any other money
13 that may be appropriated for the purpose, excepting only proceeds of any customer
14 facility charge set by the commissioner of transportation and public facilities under

1 AS 02.15.090.

2 * **Sec. 2.** This Act takes effect immediately under AS 01.10.070(c).