

SENATE BILL NO. 115

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FOURTH LEGISLATURE - FIRST SESSION

BY SENATOR GARY STEVENS

Introduced: 2/24/05

Referred: State Affairs, Finance

A BILL

FOR AN ACT ENTITLED

1 **"An Act eliminating financial disclosure requirements by members of certain state**
2 **boards and commissions who serve substantially as volunteers and are not compensated**
3 **for their services; and providing for an effective date."**

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 * **Section 1.** AS 18.26.030(b) is amended to read:

6 (b) The four public members appointed under (a)(4) of this section serve for
7 staggered four-year terms. Each must be a resident of the state and a qualified voter at
8 the time of appointment [AND SHALL COMPLY WITH THE REQUIREMENTS OF
9 AS 39.50 (PUBLIC OFFICIAL FINANCIAL DISCLOSURE)]. Each member shall
10 hold office for the term of the appointment and until a successor has been appointed
11 and qualified. A member is eligible for reappointment. A vacancy on the board of
12 directors occurring other than by expiration of term shall be filled in the same manner
13 as the original appointment but for the unexpired term only. Each member of the
14 board, before entering upon the duties of office, shall take and subscribe to an oath to

1 perform the duties of office faithfully, impartially, and justly to the best of the
2 member's ability. A record of the oath shall be filed in the Office of the Governor.

3 * **Sec. 2.** AS 41.41.090(a) is amended to read:

4 (a) **The** [MEMBERS OF THE BOARD AND THE] chief executive officer of
5 the authority are subject to the provisions of AS 39.50.

6 * **Sec. 3.** AS 44.85.030 is amended to read:

7 **Sec. 44.85.030. Membership and vacancies.** The bond bank authority
8 consists of the following five directors: the commissioner of revenue, the
9 commissioner of commerce, community, and economic development, who shall each
10 be a director ex officio with voting privileges, and three directors appointed by the
11 governor. The appointment of each director other than the commissioner of revenue
12 and the commissioner of commerce, community, and economic development is
13 subject to confirmation by the legislature. The three directors appointed by the
14 governor serve at the governor's pleasure for four-year terms. They must be residents
15 of the state and qualified voters at the time of appointment [AND SHALL COMPLY
16 WITH THE REQUIREMENTS OF AS 39.50 (PUBLIC OFFICIAL FINANCIAL
17 DISCLOSURE)]. Each director shall hold office for the term of appointment and until
18 a successor has been appointed and qualified. A director is eligible for reappointment.
19 A vacancy in a directorship occurring other than by expiration of term shall be filled in
20 the same manner as the original appointment but for the unexpired term only. Each
21 director, before entering upon the duties of office, shall take and subscribe to an oath
22 to perform the duties faithfully, impartially, and justly to the best of the director's
23 ability. A record of the oath shall be filed in the office of the governor.

24 * **Sec. 4.** AS 39.50.200(b)(2), 39.50.200(b)(3), 39.50.200(b)(4), 39.50.200(b)(7),
25 39.50.200(b)(11), 39.50.200(b)(13), 39.50.200(b)(16), 39.50.200(b)(18), 39.50.200(b)(21),
26 39.50.200(b)(26), 39.50.200(b)(32), 39.50.200(b)(33), 39.50.200(b)(35), 39.50.200(b)(44),
27 39.50.200(b)(45), 39.50.200(b)(52), 39.50.200(b)(55), 39.50.200(b)(56), and
28 39.50.200(b)(57) are repealed.

29 * **Sec. 5.** This Act takes effect immediately under AS 01.10.070(c).