

SENATE BILL NO. 111

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FOURTH LEGISLATURE - FIRST SESSION

BY SENATORS ELTON, Kookesh, Ellis, French

Introduced: 2/18/05

Referred: Health, Education and Social Services, Finance

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to the base student allocation used in the formula for state funding of
2 public education; and providing for an effective date."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** AS 14.17.470 is amended to read:

5 **Sec. 14.17.470. Base student allocation.** The base student allocation is
6 **\$5,120. However, the department shall annually increase the base student**
7 **allocation to the extent of increases during the second preceding calendar year in**
8 **the Consumer Price Index for all urban consumers for the Anchorage**
9 **Metropolitan Area compiled by the Bureau of Labor Statistics, United States**
10 **Department of Labor. The index for January 2003 is the reference base index**
11 **[\$4,576].**

12 * **Sec. 2.** This Act takes effect July 1, 2005.