

SENATE BILL NO. 88

IN THE LEGISLATURE OF THE STATE OF ALASKA
TWENTY-FOURTH LEGISLATURE - FIRST SESSION

BY SENATORS WILKEN, Bunde

Introduced: 2/2/05

Referred: State Affairs, Finance

A BILL

FOR AN ACT ENTITLED

1 **"An Act relating to the policy of the state regarding the source of funding used to cover**
2 **a shortfall in general fund revenue."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 *** Section 1.** AS 37.07.010 is amended by adding a new subsection to read:

5 (b) It is the policy of the State of Alaska that the amounts necessary to cover a
6 projected shortfall in general fund revenue during a fiscal year be appropriated equally
7 from the constitutional budget reserve fund (art. IX, sec. 17, Constitution of the State
8 of Alaska) and the earnings reserve account (AS 37.13.145).