

**SENATE BILL NO. 33**

IN THE LEGISLATURE OF THE STATE OF ALASKA  
TWENTY-FOURTH LEGISLATURE - FIRST SESSION

BY SENATORS DAVIS AND GUESS, French, Ellis

Introduced: 1/11/05  
Referred: Finance

**A BILL**

**FOR AN ACT ENTITLED**

1 "An Act requiring an annual inflation adjustment of the base student allocation used in  
2 the formula for state funding of public education; and providing for an effective date."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 \* **Section 1.** AS 14.17.470 is amended to read:

5           **Sec. 14.17.470. Base student allocation.** The base student allocation is  
6 \$4,576. However, the department shall annually increase the base student  
7 allocation to the extent of increases during the second preceding calendar year in  
8 the Consumer Price Index for all urban consumers for the Anchorage  
9 metropolitan area compiled by the Bureau of Labor Statistics, United States  
10 Department of Labor. The index for January 2003 is the reference base index.

11 \* **Sec. 2.** This Act takes effect July 1, 2005.