

HOUSE JOINT RESOLUTION NO. 301

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FOURTH LEGISLATURE - THIRD SPECIAL SESSION

BY THE HOUSE JUDICIARY COMMITTEE

Introduced: 7/13/06

Referred: Judiciary, Finance

A RESOLUTION

1 **Proposing amendments to the Constitution of the State of Alaska requiring legislative**
2 **approval of certain state contracts for the development of natural gas resources.**

3 **BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** Article VIII, Constitution of the State of Alaska, is amended by adding a new
5 section to read:

6 **Section 19. Natural Gas Contracts.** A state contract for the development of
7 natural gas resources that obligates the state to make at least \$1,000,000,000 in
8 expenditures is subject to approval by a resolution adopted by a majority of the
9 membership of each house of the legislature.

10 * **Sec. 2.** Article XV, Constitution of the State of Alaska, is amended by adding a new
11 section to read:

12 **Section 30. Applicability of 2006 Addition Relating to Legislative**
13 **Approval of Development of Natural Gas Resource Contracts.** Section 19 of
14 Article VIII is retroactive to June 30, 2006, and applies to contracts and agreements
15 described in that section that are entered into on or after July 1, 2006.

16 * **Sec. 3.** The amendments proposed by this resolution shall be placed before the voters of

- 1 the state at the next general election in conformity with art. XIII, sec. 1, Constitution of the
- 2 State of Alaska, and the election laws of the state.