

HOUSE JOINT RESOLUTION NO. 12

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FOURTH LEGISLATURE - FIRST SESSION

BY REPRESENTATIVE HARRIS

Introduced: 2/18/05

Referred: House Special Committee on Ways and Means, State Affairs, Judiciary, Finance

A RESOLUTION

1 **Proposing amendments to the Constitution of the State of Alaska relating to the repeal**
2 **of the budget reserve fund.**

3 **BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** Article XV, Constitution of the State of Alaska, is amended by adding a new
5 section to read:

6 **Section 30. Budget Reserve Fund Transition.** On the effective date of the
7 repeal of Section 17 of Article IX, the unencumbered, unappropriated balance in the
8 budget reserve fund (art. IX, sec. 17) is transferred to the principal of the Alaska
9 permanent fund (art. IX, sec. 15).

10 * **Sec. 2.** Article IX, sec. 17, Constitution of the State of Alaska, is repealed.

11 * **Sec. 3.** The amendments proposed by this resolution shall be placed before the voters of
12 the state at the next general election in conformity with art. XIII, sec. 1, Constitution of the
13 State of Alaska, and the election laws of the state.