

**HOUSE CONCURRENT RESOLUTION NO. 27**  
IN THE LEGISLATURE OF THE STATE OF ALASKA  
TWENTY-FOURTH LEGISLATURE - SECOND SESSION

**BY REPRESENTATIVES RAMRAS, Holm**

**Introduced: 1/25/06**

**Referred: State Affairs**

**A RESOLUTION**

1 **Urging the Alaska Retirement Management Board and the Alaska Permanent Fund**  
2 **Corporation to divest all holdings held in companies with business activities or holding**  
3 **investments in Iran and North Korea.**

4 **BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 **WHEREAS** terrorist states such as Iran and North Korea are a threat to the security of  
6 the United States and the State of Alaska; and

7 **WHEREAS** this nation's largest and most prominent public pension systems tend to  
8 be heavily invested in global publicly traded companies that have business activities in  
9 terrorist-sponsoring states, including Iran and North Korea; and

10 **WHEREAS** the Center for Security Policy has identified that the Alaska Retirement  
11 Management Board currently invests a sizeable percentage of its holdings in numerous  
12 companies with ties to Iran and North Korea; and

13 **WHEREAS** the Alaska Permanent Fund Corporation invests and manages the assets  
14 of the Alaska permanent fund and allocates a sizeable percentage of its investments in non-  
15 United States stocks, including those identified by the Center for Security Policy as having

1 ties to Iran and North Korea; and

2         **WHEREAS** the Legislature of the State of Alaska finds it unconscionable for the  
3 State of Alaska to invest in companies that provide revenue, advanced equipment, and  
4 technology to nations that threaten our vital security interests;

5         **BE IT RESOLVED** by the Alaska State Legislature that the Alaska Retirement  
6 Management Board and the Alaska Permanent Fund Corporation are strongly urged to divest  
7 any holdings held in any company doing business or having investments in Iran or North  
8 Korea, which are countries identified by the Office of Foreign Assets Control, United States  
9 Department of the Treasury, as sponsoring terrorist activities, or in any company that fails to  
10 certify under oath that it does not own or control any property, assets, or facilities located in,  
11 provide goods or services to, obtain goods or services from, have distribution agreements  
12 with, issue credits or loans to, purchase bonds or commercial paper issued by or invested in  
13 Iran or North Korea.