

SENATE CS FOR CS FOR HOUSE BILL NO. 484(FIN)

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FOURTH LEGISLATURE - SECOND SESSION

BY THE SENATE FINANCE COMMITTEE

Offered: 5/5/06

Referred: Rules

Sponsor(s): REPRESENTATIVES WILSON, Kerttula, Stoltze

A BILL

FOR AN ACT ENTITLED

1 **"An Act allowing for revenue received from issuance of additional entry permits to be**
2 **appropriated for reimbursement to salmon fishery associations."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 *** Section 1.** AS 16.43.330 is amended by adding a new subsection to read:

5 (c) If a salmon fishery association qualified under AS 16.40.250 takes part in a
6 fleet reduction program by expending money or incurring debt to contract with permit
7 holders to relinquish the holders' entry permits under AS 16.43.150(i), and if this
8 section requires additional permits to be issued for the same fishery in which the fleet
9 reduction program was implemented, the legislature may appropriate any resulting
10 revenue to the association for reimbursement of money expended or to retire any
11 outstanding debt incurred for fleet reduction purposes. An appropriation under this
12 subsection must be made within 30 years after the date the money was expended or
13 debt incurred.