

HOUSE BILL NO. 433

IN THE LEGISLATURE OF THE STATE OF ALASKA
TWENTY-FOURTH LEGISLATURE - SECOND SESSION

BY REPRESENTATIVE THOMAS

Introduced: 2/8/06
Referred: Finance

A BILL

FOR AN ACT ENTITLED

1 **"An Act relating to appropriations from the Alaska capital income fund to the major**
2 **maintenance grant fund."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** AS 37.05.565(b) is amended to read:

5 (b) Money may be appropriated from the Alaska capital income fund **to the**
6 **major maintenance grant fund (AS 14.11.007)**, [FOR ANY PUBLIC PURPOSE,
7 INCLUDING] to cover annual debt service and reserves for debt service on bonds
8 authorized by state law, **or for any other public purpose**. Nothing in this subsection
9 creates a dedicated fund.