

HOUSE BILL NO. 411

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FOURTH LEGISLATURE - SECOND SESSION

BY REPRESENTATIVES GARA, Crawford, Kerttula

Introduced: 1/30/06

Referred: House Special Committee on Education, Health, Education and Social Services, Finance

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to school district personnel and salary enhancement for teachers who
2 obtain master's degrees; establishing a supplemental income tax on oil revenue to
3 support school district personnel; and creating an account titled 'Resource Revenue for
4 Teachers' in the general fund."

5 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

6 * **Section 1.** AS 14.17 is amended by adding a new section to read:

7 **Sec. 14.17.485. Resource revenue for teachers account.** The resource
8 revenue for teachers account is created as an account in the general fund. The
9 legislature may appropriate funds in the account and interest accrued on those funds to
10 the Department of Education and Early Development for providing salary incentives
11 for highly trained teachers under AS 14.20.221, or for any other public purpose.

12 * **Sec. 2.** AS 14.20 is amended by adding a new section to read:

13 **Sec. 14.20.221. Teacher salary bonus.** (a) A school district shall pay an
14 annual bonus of a minimum of \$5,000 to a teacher who is employed by the school

1 district full time for the school year and who teaches

2 (1) students in grades kindergarten through six and has acquired a
3 master's degree in general education; or

4 (2) seven through 12 and has acquired a master's degree in the specific
5 subject taught or a master's degree in education with an approved specialization in the
6 specific subject taught.

7 (b) The department shall distribute funds to school districts for payment of
8 teacher salary bonuses owed under this section from funds appropriated by the
9 legislature. If the appropriation is insufficient to pay all eligible teacher bonuses under
10 this section, the department shall distribute the available funds on a pro rata basis.

11 (c) The funding appropriated for the payment of teacher salary bonuses under
12 this section is in addition to the base student allocation under AS 14.17.470.

13 (d) A school district is required to comply with the requirements of (a) of this
14 section only to the extent that funds have been appropriated to cover the cost of
15 meeting those requirements.

16 (e) In this section, "school district" has the meaning given to "district" in
17 AS 14.17.990.

18 * **Sec. 3.** AS 43.20.011 is amended by adding a new subsection to read:

19 (g) In addition to the tax imposed under (e) of this section, a taxpayer engaged
20 in the production of oil from a lease or property in this state and whose business
21 income is subject to AS 43.20.072 shall pay an additional tax of 0.5 percent of the
22 taxpayer's taxable income. The department shall separately account for the revenue
23 obtained from the tax levied by this subsection in the account created under
24 AS 14.17.485.