

**HOUSE BILL NO. 376**

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FOURTH LEGISLATURE - SECOND SESSION

BY THE HOUSE SPECIAL COMMITTEE ON WAYS AND MEANS

Introduced: 1/17/06

Referred: Finance

Funding Information:	General Fund	\$ 438,000,000
	Other Funds	-0-
	Total	\$ 438,000,000

**A BILL****FOR AN ACT ENTITLED**

1 **"An Act making appropriations to fund the teachers' retirement system liability account**  
 2 **and the public employees' retirement system liability account; and providing for an**  
 3 **effective date."**

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 \* **Section 1.** The sum of \$400,000,000 is appropriated from the general fund to the  
 6 retirement benefit liability account (AS 37.10.200) for funding of the teachers' retirement  
 7 system past service liabilities.

8 \* **Sec. 2.** The sum of \$38,000,000 is appropriated from the general fund to the retirement  
 9 benefit liability account (AS 37.10.200) for funding of the public employees' retirement  
 10 system past service liabilities.

11 \* **Sec. 3.** This Act takes effect only if the Twenty-Fourth Alaska Legislature passes a  
 12 version of an Act that establishes a retirement benefit liability account to pay past service  
 13 liabilities of the public employees' retirement system and the teachers' retirement system, and  
 14 the Act becomes law.

1     \* **Sec. 4.** If, under sec. 3 of this Act, this Act takes effect, it takes effect on the later of the  
2     effective date of the Act described in that section or July 1, 2006.