

HOUSE BILL NO. 367

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FOURTH LEGISLATURE - SECOND SESSION

BY THE HOUSE RULES COMMITTEE BY REQUEST OF THE GOVERNOR

Introduced: 1/13/06

Referred: Finance

Funding Information:	General Fund	\$933,231,300
	Other Funds	32,749,000
	Total	\$965,980,300

A BILL**FOR AN ACT ENTITLED**

1 "An Act making appropriations for state aid to public schools, centralized
 2 correspondence study, and transportation of pupils; and providing for an effective
 3 date."

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 * **Section 1.** The sum of \$310,781,900 is appropriated to the public education fund
 6 (AS 14.17.300) for the following purposes from the following sources in the amounts stated:

7	PURPOSE	ALLOCATION
8	Distribution to school districts, to the state boarding school,	
9	and for centralized correspondence study under AS 14.17	
10	for the fiscal year ending June 30, 2007	\$256,074,700
11	Transportation of pupils under AS 14.09.010 for the	
12	fiscal year ending June 30, 2007	54,707,200
13	FUND SOURCE	AMOUNT
14	General fund	\$278,032,900

1	Federal impact aid for K-12 schools	20,791,000
2	Public school trust fund (AS 37.14.110)	11,958,000

3 * **Sec. 2.** The sum of \$565,000,000 is appropriated from the general fund to the public
 4 education fund (AS 14.17.300) for distribution, along with the remaining balance of the
 5 public education fund on June 30, 2006, estimated to be \$3,352,600, to school districts, to the
 6 state boarding school, and for centralized correspondence study under AS 14.17 for the fiscal
 7 year ending June 30, 2007.

8 * **Sec. 3.** The sum of \$90,198,400 is appropriated from the general fund to the public
 9 education fund (AS 14.17.300) for distribution to school districts, to the state boarding school,
 10 and for centralized correspondence study under AS 14.17 for the fiscal year ending June 30,
 11 2007.

12 * **Sec. 4.** Section 3 of this Act takes effect only if a bill increasing the base student
 13 allocation used in the formula for state financing of public education is passed by the Twenty-
 14 Fourth Alaska State Legislature in 2006 and is enacted into law.

15 * **Sec. 5.** The appropriations made by secs. 1 - 3 of this Act are to capitalize a fund and do
 16 not lapse.

17 * **Sec. 6.** Section 2 of this Act takes effect June 30, 2006.

18 * **Sec. 7.** If sec. 3 of this Act takes effect under sec. 4 of this Act, it takes effect July 1, 2006.

19 * **Sec. 8.** Sections 1 and 4 of this Act take effect July 1, 2006.