

HOUSE BILL NO. 305

IN THE LEGISLATURE OF THE STATE OF ALASKA
TWENTY-FOURTH LEGISLATURE - FIRST SESSION

BY REPRESENTATIVE WEYHRAUCH

Introduced: 5/7/05

Referred: State Affairs, Finance

A BILL

FOR AN ACT ENTITLED

1 **"An Act relating to a bill that provides a defined contribution retirement plan for**
2 **certain members of the teachers' retirement system and certain members of the public**
3 **employees' retirement system; and providing for an effective date."**

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 * **Section 1.** The uncodified law of the State of Alaska is amended by adding a new section
6 to read:

7 LEGISLATIVE FINDINGS. The legislature has adopted all measures appropriate to
8 solve the problems and address the needs of the teachers' retirement systems and the public
9 employees' retirement systems as those systems were constituted on May 5, 2005.

10 * **Sec. 2.** The uncodified law of the State of Alaska is amended by adding a new section to
11 read:

12 REPEAL OF A SECTION OF A BILL THAT PROVIDES A DEFINED
13 CONTRIBUTION RETIREMENT PLAN FOR CERTAIN MEMBERS OF THE
14 TEACHERS' RETIREMENT SYSTEM AND CERTAIN MEMBERS OF THE PUBLIC

1 EMPLOYEES' RETIREMENT SYSTEM. If, during the First Regular Session of the
2 Twenty-Fourth Alaska State Legislature, the legislature passes a bill that becomes law
3 establishing defined contribution retirement plans for members of the teachers' retirement
4 system first hired on or after the effective date of the defined contribution retirement plan, and
5 members of the public employees' retirement system first hired on or after the effective date
6 of the defined contribution retirement plan, and a retiree health reimbursement arrangement
7 plan for persons covered by both retirement plans, each of the following in that bill are
8 repealed:

9 (1) a provision in a bill section directing the repeal of those plans and any
10 related material contained in that bill section; and

11 (2) each other bill section giving contingent effect to the bill section described
12 in (1) of this section.

13 * **Sec. 3.** This Act takes effect immediately under AS 01.10.070(c).