

HOUSE BILL NO. 284

IN THE LEGISLATURE OF THE STATE OF ALASKA
 TWENTY-FOURTH LEGISLATURE - FIRST SESSION

BY REPRESENTATIVES HARRIS, Ramras

Introduced: 4/22/05

Referred: Finance

Funding Information:	General Fund	\$	-0-
	Other Funds		600,000,000
	Total	\$	600,000,000

A BILL**FOR AN ACT ENTITLED**

1 "An Act making an appropriation to the statutory budget reserve fund; making an
 2 appropriation under art. IX, sec. 17(c), Constitution of the State of Alaska, from the
 3 constitutional budget reserve fund; and providing for an effective date."

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 * **Section 1.** STATUTORY BUDGET RESERVE FUND. (a) Contingent upon the
 6 approval of an amendment to the Constitution of the State of Alaska repealing the budget
 7 reserve fund established by art. IX, sec. 17, Constitution of the State of Alaska, by a majority
 8 of the voters voting on the amendment at the 2006 general election, the sum of \$600,000,000
 9 is appropriated to the budget reserve fund (AS 37.05.540) from the budget reserve fund (art.
 10 IX, sec. 17, Constitution of the State of Alaska).

11 (b) The appropriation made by this section is made under art. IX, sec. 17(c),
 12 Constitution of the State of Alaska.

13 * **Sec. 2.** LAPSE. The appropriation made by sec. 1 of this Act is for the capitalization of a
 14 fund and does not lapse.

1 * **Sec. 3.** This Act takes effect on the day after the date on which the election returns of the
2 2006 general election are certified by the lieutenant governor.