

CS FOR HOUSE BILL NO. 243(FIN)

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FOURTH LEGISLATURE - FIRST SESSION

BY THE HOUSE FINANCE COMMITTEE

Offered: 5/5/05
Referred: Rules

Sponsor(s): HOUSE RULES COMMITTEE BY REQUEST OF THE GOVERNOR

A BILL

FOR AN ACT ENTITLED

1 **"An Act relating to the financial plan for the intertie between the Swan Lake and Tyee**
2 **Lake hydroelectric projects; and providing for an effective date."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** The uncodified law of the State of Alaska is amended by adding a new section
5 to read:

6 LEGISLATIVE AUTHORIZATION TO AMEND THE MEMORANDUM OF
7 UNDERSTANDING AUTHORIZING THE SALE OF THE FOUR DAM POOL
8 HYDROELECTRIC PROJECT. Notwithstanding the restrictions imposed by sec. 15(a), ch.
9 60, SLA 2000, the memorandum of understanding that authorizes the sale of the four dam
10 pool hydroelectric project may be amended to extend from April 11, 2005, to April 11, 2006,
11 the time within which the purchaser must provide Alaska Industrial Development and Export
12 Authority with an approved finance plan demonstrating committed funds sufficient to
13 complete the Southeast intertie.

14 * **Sec. 2.** This Act takes effect immediately under AS 01.10.070(c).