

**SPONSOR SUBSTITUTE FOR HOUSE BILL NO. 195**

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FOURTH LEGISLATURE - FIRST SESSION

BY REPRESENTATIVES ELKINS, Kerttula

Introduced: 3/9/05

Referred: Community and Regional Affairs, Finance

Funding Information:	General Fund	\$	61,089,985
	Other Funds		-0-
	Total	\$	61,089,985

**A BILL****FOR AN ACT ENTITLED**

1 "An Act appropriating funds to reimburse municipalities for real property tax revenue  
2 lost due to the mandatory senior citizen and disabled veterans exemption."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 \* **Section 1.** For the fiscal year ending June 30, 2006, the sum of \$29,583,528 is  
5 appropriated from the general fund to the Department of Commerce, Community, and  
6 Economic Development for reimbursement of municipalities under AS 29.45.030(g) for real  
7 property tax revenue lost during tax year 2005 due to the operation of AS 29.45.030(e).

8 \* **Sec. 2.** For the fiscal year ending June 30, 2007, the sum of \$31,506,457 is appropriated  
9 from the general fund to the Department of Commerce, Community, and Economic  
10 Development for reimbursement of municipalities under AS 29.45.030(g) for real property tax  
11 revenue lost during tax year 2006 due to the operation of AS 29.45.030(e).