

HOUSE BILL NO. 195

IN THE LEGISLATURE OF THE STATE OF ALASKA
TWENTY-FOURTH LEGISLATURE - FIRST SESSION

BY REPRESENTATIVE ELKINS

Introduced: 3/3/05

Referred: Community and Regional Affairs, Finance

A BILL

FOR AN ACT ENTITLED

1 **"An Act appropriating funds to reimburse municipalities for real property tax revenue**
2 **lost due to the mandatory senior citizen and disabled veterans exemption."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** The sum of \$29,583,528 is appropriated from the general fund to the
5 Department of Commerce, Community, and Economic Development for reimbursement of
6 municipalities under AS 29.45.030(g) for real property tax revenue lost due to the operation
7 of AS 29.45.030(e).