

CS FOR HOUSE BILL NO. 27(FIN)

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FOURTH LEGISLATURE - FIRST SESSION

BY THE HOUSE FINANCE COMMITTEE

Offered: 4/15/05

Referred: Rules

Sponsor(s): REPRESENTATIVES CHENAULT AND GRUENBERG, Lynn, Kerttula, Foster, Gara,
Dahlstrom, Kohring

A BILL

FOR AN ACT ENTITLED

1 **"An Act relating to an optional exemption from municipal property taxes on certain**
2 **residences of law enforcement officers."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 *** Section 1.** AS 29.45.050 is amended by adding a new subsection to read:

5 (s) A municipality may by ordinance designate an area within its boundaries
6 that is an eligible area and exempt from taxation an amount not to exceed \$150,000 of
7 the assessed value of an entire parcel of real property within the area if the property is
8 primarily residential, owned, in whole or part, by a law enforcement officer, and
9 occupied, in whole or part, as the primary permanent place of abode by the law
10 enforcement officer. If two or more individuals are eligible for an exemption for the
11 same property under this subsection, not more than two exemptions may be granted.
12 A municipality that adopts an ordinance under this subsection may not request state
13 funds to cover any loss of revenue to the municipality caused by the ordinance. The
14 ordinance must include a definition of "law enforcement officer." The ordinance must

- 1 also define "eligible area" to mean an area
- 2 (1) that meets the eligibility requirements under a federal program of
- 3 special assistance for urban development, neighborhood revitalization, or law
- 4 enforcement, without regard to whether an application for the federal assistance on
- 5 behalf of the area has been made or whether the area has actually received or is
- 6 receiving the federal assistance;
- 7 (2) with a statistically higher occurrence of crime than the municipality
- 8 as a whole; or
- 9 (3) that meets the requirements of (1) and (2) of this subsection.