

SENATE CS FOR CS FOR HOUSE BILL NO. 1(FIN)
IN THE LEGISLATURE OF THE STATE OF ALASKA
TWENTY-FOURTH LEGISLATURE - FIRST SESSION

BY THE SENATE FINANCE COMMITTEE

Offered: 3/16/05

Referred: Rules

Sponsor(s): REPRESENTATIVES GATTO, Chenault, Wilson, Lynn, Neuman, Thomas, Kohring

SENATOR Wilken

A BILL

FOR AN ACT ENTITLED

1 **"An Act relating to the base student allocation used in the formula for state funding of**
2 **public education; and providing for an effective date."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 *** Section 1.** AS 14.17.470 is amended to read:

5 **Sec. 14.17.470. Base student allocation.** The base student allocation is
6 **\$4,733** [\$4,576].

7 *** Sec. 2.** AS 14.17.470, as amended by sec. 1 of this Act, is amended to read:

8 **Sec. 14.17.470. Base student allocation.** The base student allocation is
9 **\$4,919** [\$4,733].

10 *** Sec. 3.** The uncodified law of the State of Alaska is amended by adding a new section to
11 read:

12 **CONTINGENT EFFECT OF SECTION 2.** AS 14.17.470, as amended by sec. 2 of
13 this Act, takes effect only if the Twenty-Fourth Alaska State Legislature during its First
14 Regular Session passes a version of an Act that entirely replaces the existing defined benefit

1 plan for teachers established in AS 14.25 for teachers and members of the teachers' retirement
2 system with a defined contribution plan for persons who are first employed as teachers and
3 members covered by that system after that Act's effective date, and that entirely replaces the
4 existing defined benefit plan for public employees established in AS 39.35 for members of the
5 public employees' retirement system with a defined contribution plan for persons who are first
6 employed as members covered by that retirement system after that Act's effective date, and
7 that Act takes effect on a date that is not later than June 30, 2006.

8 * **Sec. 4.** The uncodified law of the State of Alaska is amended by adding a new section to
9 read:

10 **RETROSPECTIVE EFFECT OF SECTION 2.** If under sec. 3 of this Act, sec. 2 of
11 this Act takes effect, and the effective date of sec. 2 is not earlier than July 1, 2005, and not
12 later than June 30, 2006, the amendment made to AS 14.17.470 by sec. 2 of this Act is
13 retrospective to July 1, 2005, and applies to the calculation of the formula for payment of state
14 funding of public education under AS 14.17 for state fiscal year 2006.

15 * **Sec. 5.** Section 1 of this Act takes effect July 1, 2005.

16 * **Sec. 6.** If, under sec. 3 of this Act, sec. 2 of this Act takes effect, it takes effect on the
17 later of the effective date of sec. 1 of this Act or of the Act described in sec. 3 of this Act.

18 * **Sec. 7.** Sections 3 and 4 of this Act take effect immediately under AS 01.10.070(c).