

NEW AMEND. #3 ✓

AMENDMENT

OFFERED IN THE HOUSE

BY REPRESENTATIVE

Kelly

TO: HCS CSSB 2001(FIN); Version X

Page 10, lines 13-16:

Delete all material and insert:

“(c) A credit or portion of a credit under this section

(1) may not be used to reduce a person’s tax liability under

AS 43.55.011(e) for any month below

(A) four percent of the gross value at the point of production for oil and gas produced in the area of the state lying north of 68 degrees North latitude for producers of over 75,000 ^{Barrels} of oil equivalent a day; or

(B) zero for all regions and producers other than those described in

(A) of this paragraph; and

(2) not used under (1) of this subsection may be applied in a later month.”

Amendment TO
Amendment 3
By Kelly

Insert BARRELS AFTER 75,000