

AMENDMENT #13

OFFERED IN THE SENATE
TO: CSSB 305(FIN)

BY SENATOR ELTON

1 Page 5, following line 19:

2 Insert a new subsection to read:

3 "(i) Tax may not be levied under (e) - (h) of this section on production of oil
4 and gas after June 30, 2013."
5

6 Page 12, line 20:

7 Delete "2016"

8 Insert "2013"
9

10 Page 25, line 9:

11 Delete "April 1, 2016"

12 Insert "July 1, 2013"
13

14 Page 26, line 11:

15 Delete "during 2016 to exceed \$3,500,000"

16 Insert "during 2013 to exceed \$7,000,000"
17

18 Page 26, line 30:

19 Delete "2013"

20 Insert "2011"
21

22 Page 27, line 9:

23 Delete "2015"

1 Insert "2013"

2

3 Page 27, line 10, following "subsection":

4 Delete ", and shall include with the report a recommendation as to whether the
5 legislature should extend the availability of the credits under AS 43.55.025 and 43.55.170
6 beyond April 30, 2016"

7

8 Page 33, following line 3:

9 Insert a new bill section to read:

10 "* **Sec. 39.** The uncodified law of the State of Alaska is amended by adding a new section to
11 read:

12 REPORT REGARDING PRODUCTION TAX ON OIL AND GAS. The Legislative
13 Audit Division shall

14 (1) study the effects of the tax rates under AS 43.55.011, as that section is
15 amended by this Act, and of potential changes in those tax rates on state revenue; and

16 (2) prepare a report on or before the first day of each of the 2009 and 2011
17 regular sessions of the legislature on the results of the study made under (1) of this subsection;
18 the division shall notify the legislature that the report prepared under this paragraph is
19 available."

20

21 Renumber the following bill sections accordingly.