

New

AMENDMENT

3
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BY REPRESENTATIVE KELLY

OFFERED IN THE HOUSE

TO: HCS CSSB 305(FIN)

1 Page 19, line 25:

2 Delete "one-third"

3 Insert "two-thirds"

4

5 Page 19, line 27, following "state,":

6 Insert "less one-third of the gross value at the point of production of the gas taxable
7 under AS 43.55.011(e) and (g) and produced from all leases or properties in the Cook Inlet
8 sedimentary basin and less one-sixth of the gross value at the point of production of the gas
9 taxable under AS 43.55.011(e) and (g) and produced by the producer from all leases or
10 properties in the state located south of 68 degrees North latitude outside the Cook Inlet
11 sedimentary basin,"