

AMENDMENT #2

OFFERED IN THE SENATE

BY SENATOR OLSON

TO: CS SB 232 (FIN)

\* **Sec. 1. POWER COST EQUALIZATION.** (a) The sum of \$2,115,700 is appropriated from the general fund to the power cost equalization and rural electric capitalization fund (AS 42.45.100).

(b) The sum of \$2,115,700 is appropriated from the power cost equalization and rural electric capitalization fund (AS 42.45.100) to the Department of Commerce, Community, and Economic Development, Alaska Energy Authority power cost equalization, for full payment of power cost equalization under AS 42.45.110 for the fiscal year ending June 30, 2006.

*The amount requested in this amendment for the Power Cost Equalization program represents the amount needed to fully fund the program to the end of the fiscal year, June 30, 2006.*