



SUPPLEMENTAL AMENDMENT # 8

TO: CSSB 232

Foster, Kapsner

OFFERED BY: Rep. Gruenberg, Berkowitz, Cissna, Crawford, Croft, Gara, Gardner, Guttenberg, Joule, ~~Kapsner~~, Kertulla, Moses, and Salmon *LeDoux, Thomas, Elkins, Seaton, Cheneault*

Add a new section:

POWER COST EQUALIZATION. (a) The sum of \$3,320,000 is appropriated from the general fund to the power cost equalization and rural electric capitalization fund (AS 42.45.100).

The sum of \$3,320,000 is appropriated from the power cost equalization and rural electric capitalization fund (AS 42.45.100) to the Department of Commerce, Community, and Economic Development, Alaska Energy Authority power cost equalization, for partial payment of Power Cost Equalization under AS 42.45.110 for the fiscal year ending June 30, 2006.

Explanation:

The appropriation for PCE made by the legislature last session anticipated funding of the program at 91%. The increased cost of fuel has resulted in the available funding only covering 75% of the program costs.

This would allow funding of the program at last year's level of 91% at current fuel prices.