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Supplemental Budget Amendment # ~~1~~ 3

Amendment to HCS CSSB 232(FIN)

Offered by Representative Croft

DELETE: Sec. 14

Add a new Sec. 14 and renumber the following sections accordingly:

Sec. 14. STATE REVENUE SHARING AND SAFE COMMUNITIES: The sum of \$104,000,000 is appropriated from the general fund to the Department of Commerce, Community and Economic Assistance for state revenue sharing and safe communities funding for FY07, to be allocated as follows:

- (a) The sum of \$15,000,000 is allocated to the State Revenue Sharing program (AS 29.60.010-080);
- (b) The sum of \$35,000,000 is allocated to the Safe Communities program (AS 29.60.100-180)
- (c) The sum of \$54,000,000 is allocated to the Safe Communities program (AS 29.60.100-180) contingent upon the local governments utilizing the funding to reduce local property and sales taxes.

It is the intent of the legislature that the Department of Commerce, Community and Economic Assistance provide a report to the 1st session of the 25th Alaska State Legislature no later than January 15th, 2007, documenting the distribution of the allocation for Safe Communities funding made in (c). The report should also detail the local tax effort that was reduced as a result of the increased funding utilizing FY06 tax revenues as the basis for comparison.