

New
AMENDMENT # 2

OFFERED IN THE HOUSE

BY REPRESENTATIVE WEYHRAUCH

TO: HCS CSSB 141(FIN)

1 Page 115, following line 2:

2 Insert a new bill section to read:

3 **** Sec. 136.** (a) AS 14.25.310 - 14.25.590; AS 39.30.300 - 39.30.495; and AS 39.35.700 -
4 39.35.990 are repealed June 1, 2006.

5 (b) The revisor of statutes shall submit to the Alaska Legislative Council at its first
6 meeting of the Second Regular Session of the Twenty-Fourth Alaska State Legislature a bill
7 amending the Alaska Statutes to conform to (a) of this section.

8 (c) The legislature shall consider repealing (a) of this section if a long-term solution
9 has addressed the unfunded liability of the teachers' retirement system and public employees'
10 retirement system. The unfunded liability endangers the security of current and retired
11 employees in those systems and the long-term viability of the systems themselves. A long-
12 term solution to the unfunded liability issue must include implementing employer
13 contributions, bonding, refined actuarial analyses, and contributions from other state sources."
14

15 Renumber the following bill sections accordingly.

16

17 Page 119, line 20:

18 Delete "SECTIONS 144 AND 145"

19 Insert "SECTIONS 145 AND 146"

20

21 Page 119, line 21:

22 Delete "secs. 144 and 145"

23 Insert "secs. 145 and 146"

1

2 Page 19, lines 22 - 23:

3 Delete "secs. 144 and 145"

4 Insert "secs. 145 and 146"

5

6 Page 120, line 3:

7 Delete "Section 146"

8 Insert "Section 147"

9

10 Page 120, line 4:

11 Delete "secs. 148, 149, and 150 "

12 Insert "secs. 149, 150, and 151"