

AMENDMENT # 1

OFFERED IN THE SENATE

BY SENATOR ELTON

TO: SCS CSHB 475(CRA)

1 Page 1, line 3, following "plans":

2 Insert "that apply to employees first hired after June 30, 2007"

3

4 Page 2, line 2, following "program;":

5 Insert "providing for an effective date by amending the effective date of sec. 148,

6 ch. 9, FSSLA 2005;"

7

8 Page 2, following line 3:

9 Insert new bill sections to read:

10 "\*\* Section 1. AS 14.25.009 is amended to read:

11 **Sec. 14.25.009. Applicability of AS 14.25.009 - 14.25.220.** The provisions of

12 AS 14.25.009 - 14.25.220 apply only to members first hired before July 1, 2007

13 [2006].

14 \* **Sec. 2.** AS 14.25.012(c) is amended to read:

15 (c) Employees first hired after July 1, 2007 [JUNE 30, 2006], are not eligible

16 to participate in the plan established in AS 14.25.009 - 14.25.220."

17

18 Page 2, line 4:

19 Delete "Section 1"

20 Insert "Sec. 3"

21

22 Renumber the following bill sections accordingly.

23

24 Page 3, following line 12:

1 Insert a new bill section to read:

2 **"\* Sec. 7.** AS 14.25.310, as enacted by sec. 35, ch. 9, FSSLA 2005, is amended to read:

3 **Sec. 14.25.310. Applicability of AS 14.25.310 - 14.25.590.** The provisions of  
4 AS 14.25.310 - 14.25.590 apply only to teachers who first become members on or  
5 after July 1, 2007 [2006], or to members who transfer into the defined contribution  
6 plan under AS 14.25.540."  
7

8 Renumber the following bill sections accordingly.

9  
10 Page 3, line 17:

11 Delete "2006"

12 Insert "2007 [2006]"  
13

14 Page 3, following line 23:

15 Insert a new bill section to read:

16 **"\* Sec. 10.** AS 14.25.330(a), as enacted by sec. 35, ch. 9, FSSLA 2005, is amended to read:

17 (a) A teacher who first becomes a member on or after July 1, 2007 [2006],  
18 shall participate in the plan as a member of the defined contribution retirement plan."  
19

20 Renumber the following bill sections accordingly.

21  
22 Page 4, following line 1:

23 Insert a new bill section to read:

24 **"\* Sec. 12.** AS 14.25.350(c), as enacted by sec. 35, ch. 9, FSSLA 2005, is amended to read:

25 (c) Notwithstanding (b) of this section, the employer contribution for retiree  
26 major medical insurance for fiscal year 2008 [2007] shall be 1.75 percent of each  
27 member's compensation from July 1 to the following June 30."  
28

29 Renumber the following bill sections accordingly.

30  
31 Page 14, following line 29:

1 Insert new bill sections to read:

2 **\*\* Sec. 37.** AS 39.30.300, as enacted by sec. 80, ch. 9, FSSLA 2005, is amended to read:

3 **Sec. 39.30.300. State of Alaska Teachers' and Public Employees' Retiree**  
 4 **Health Reimbursement Arrangement Plan established.** The State of Alaska  
 5 Teachers' and Public Employees' Retiree Health Reimbursement Arrangement Plan is  
 6 established for teachers who first become members of the defined contribution plan of  
 7 the teachers' retirement system under AS 14.25.310 - 14.25.590 on or after July 1,  
 8 2007 [2006], and employees of the state, political subdivisions of the state, and public  
 9 organizations of the state who first become members of the defined contribution plan  
 10 of the public employees' retirement system under AS 39.35.700 - 39.35.990 on or after  
 11 July 1, 2007 [2006].

12 **\* Sec. 38.** AS 39.30.310(b), as enacted by sec. 80, ch. 9, FSSLA 2005, is amended to read:

13 (b) The plan becomes effective July 1, 2007 [2006], at which time  
 14 contributions by employers begin."

15  
 16 Renumber the following bill sections accordingly.

17  
 18 Page 15, following line 29:

19 Insert a new bill section to read:

20 **\*\* Sec. 43.** AS 39.35.095 is amended to read:

21 **Sec. 39.35.095. Applicability of AS 39.35.095 - 39.35.680.** The following  
 22 provisions of this chapter apply only to members first hired before July 1, 2007  
 23 [2006]: AS 39.35.095 - 39.35.680."

24  
 25 Renumber the following bill sections accordingly.

26  
 27 Page 18, following line 13:

28 Insert a new bill section to read:

29 **\*\* Sec. 51.** AS 39.35.700, as enacted by sec. 122, ch. 9, FSSLA 2005, is amended to read:

30 **Sec. 39.35.700. Applicability of AS 39.35.700 - 39.35.990.** The provisions of  
 31 AS 39.35.700 - 39.35.990 apply only to members first hired on or after July 1, 2007

1 [2006], or to members who transfer into the defined contribution plan under  
2 AS 39.35.940."

3  
4 Renumber the following bill sections accordingly.

5  
6 Page 18, line 19:

7 Delete "2006"

8 Insert "2007 [2006]"

9  
10 Page 18, following line 28:

11 Insert a new bill section to read:

12 **"\* Sec. 54.** AS 39.35.720, as enacted by sec. 122, ch. 9, FSSLA 2005, is amended to read:

13 **Sec. 39.35.720. Membership.** An employee who becomes a member on or  
14 after July 1, 2007 [2006], shall participate in the plan set out in AS 39.35.700 -  
15 39.35.990."

16  
17 Renumber the following bill sections accordingly.

18  
19 Page 19, following line 6:

20 Insert a new bill section to read:

21 **"\* Sec. 56.** AS 39.35.750(c), as enacted by sec. 122, ch. 9, FSSLA 2005, is amended to  
22 read:

23 (c) Notwithstanding (b) of this section, the employer contribution for retiree  
24 major medical insurance for fiscal year 2008 [2007] shall be 1.75 percent of each  
25 member's compensation from July 1 to the following June 30."

26  
27 Renumber the following bill sections accordingly.

28  
29 Page 33, lines 15 - 16:

30 Delete all material and insert:

31 **"\* Sec. 85.** AS 14.25.045 and AS 39.35.050(a) are repealed.

1 \* **Sec. 86.** AS 14.25.570, as enacted by sec. 35, ch. 9, FSSLA 2005, is repealed.

2 \* **Sec. 87.** AS 14.25.070(b) and AS 39.35.270(b) are repealed."

3

4 Renumber the following bill sections accordingly.

5

6 Page 33, line 17:

7 Delete "2010"

8 Insert "2011"

9

10 Page 33, line 23:

11 Delete "sec. 8"

12 Insert "sec. 13"

13

14 Page 33, line 30:

15 Delete "Section 75"

16 Insert "Section 87"

17

18 Page 33, following line 30:

19 Insert a new bill section to read:

20 **"\* Sec. 91.** The uncodified law of the State of Alaska is amended by adding a new section to  
21 read:

22 **CONDITIONAL RETROACTIVITY.** If, under sec. 95 of this Act, this section and  
23 secs. 1, 2, 7, 8, 10, 12, 37, 38, 43, 51, 52, 54, and 56 of this Act take effect after June 30,  
24 2006, this section and secs. 1, 2, 7, 8, 10, 12, 37, 38, 43, 51, 52, 54, and 56 of this Act are  
25 retroactive to June 30, 2006."

26

27 Renumber the following bill sections accordingly.

28

29 Page 33, line 31, through page 34, line 3:

30 Delete all material and insert:

31 **"\* Sec. 92.** Section 148, ch. 9, FSSLA 2005, is amended to read:

1           Sec. 148. Sections 2, 8, 35, 40, 46, 61, 69, 80, 82, 122, and 134 of this Act take  
2           effect July 1, 2007 [2006].

3       \* **Sec. 93.** Sections 5 and 46 of this Act take effect July 1, 2009.

4       \* **Sec. 94.** Sections 6, 47, and 48 of this Act take effect July 1, 2011.

5       \* **Sec. 95.** Except as provided in secs. 93 and 94 of this Act, this Act takes effect  
6       immediately under AS 01.10.070(c)."