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Operating Budget Amendment #2

TO: CSHB365 (Fin)

OFFERED BY: Crawford, Berkowitz, Cissna, Croft, Gara, Gardner, Gruenberg, Guttenberg, Joule, Kapsner, Kerttula, Moses, Salmon

Add a new section to read:

Sec. ____. **CONSTITUTIONAL BUDGET RESERVE FUND.** The sum of \$700,000,000 is appropriated from the general fund to the Constitutional Budget Reserve Fund (article IX, sec.17, Constitution of the State of Alaska)

Amend Sec. 32 to read:

Sec. 32. Secs. 21, (and) 31, and (new Constitutional budget reserve fund section #) __ are effective June 30, 2006.

EXPLANATION: This amendment secures the funds for future decision making regarding potential spending demands in the state's constitutional savings account. Future decisions on spending would require the active participation and concurrence of all legislators.