

Title

AMENDMENT #4

OFFERED IN THE HOUSE
TO: CSHB 147(FIN)

BY REPRESENTATIVE KERTTULA

1 Page 1, lines 1 - 4:

2 Delete "the regulation of insurance, insurance licensing, surplus lines, insurer
3 deposits, owner controlled and contractor controlled insurance programs, health
4 discount plans, third-party administrators, and self-funded multiple employer welfare
5 arrangements"

6 Insert "notice of suspension or revocation of an insurer's certificate of authority
7 and the effect of the suspension or revocation upon the authority of agents and
8 managing general agents of the insurer; relating to certain deposits under AS 21;
9 relating to the yielding of assets and securities held on deposit; relating to third-party
10 administrators under AS 21; relating to insurance agents, managing general agents,
11 reinsurance intermediary managers, and insurance producers; requiring the director of
12 insurance to notify a licensee of a license renewal before the renewal date; defining the
13 term 'appointment' as used in part of AS 21; relating to the eligibility to provide
14 coverage by a nonadmitted insurer and alien insurer; relating to surplus lines insurance
15 and brokers; relating to misrepresentations and false advertising concerning insurance;
16 relating to health discount plans; providing for limitations on owner controlled and
17 contractor controlled insurance programs and limiting the coverage of those programs;
18 prohibiting excessive, inadequate, or unfairly discriminatory rate charges for health
19 insurance; defining the term 'plan administrator' as used in part of AS 21; defining the
20 term 'transact' as used in AS 21; authorizing the director of insurance to designate a
21 person to receive annual reports from companies; reducing the period for filing a
22 quarterly financial statement;"