

HOUSE FINANCE COMMITTEE  
April 02, 2003  
1:40 P.M.

TAPE HFC 03 - 43, Side A

CALL TO ORDER

Co-Chair Harris called the House Finance Committee meeting to order at 1:40 P.M.

MEMBERS PRESENT

Representative John Harris, Co-Chair  
Representative Bill Williams, Co-Chair  
Representative Kevin Meyer, Vice-Chair  
Representative Mike Chenault  
Representative Eric Croft  
Representative Richard Foster  
Representative Mike Hawker  
Representative Reggie Joule  
Representative Carl Moses  
Representative Bill Stoltze  
Representative Jim Whitaker

MEMBERS ABSENT

None

ALSO PRESENT

Randy Ruaro, Finance Staff, Co-Chair Representative Bill Williams

SUMMARY

HB 57        An Act amending the manner of determining the royalty received by the state on gas production as it relates to the manufacture of certain value-added products.

CS HB 57 (FIN) was reported out of Committee with "individual recommendations" and with a new fiscal note by the Department of Natural Resources.

HB 75        An Act making appropriations for the operating and loan program expenses of state government, for certain programs, and to capitalize funds; making appropriations under art. IX, sec. 17(c), Constitution of the State of Alaska, from the constitutional budget reserve fund; and providing for an effective date.

HB 75 was HEARD and HELD in Committee for further consideration.

HB 76 An Act making appropriations for the operating expenses of the state's integrated comprehensive mental health program; and providing for an effective date.

HB 76 was HEARD and HELD in Committee for further consideration.

#HB75

HOUSE BILL NO. 75

An Act making appropriations for the operating and loan program expenses of state government, for certain programs, and to capitalize funds; making appropriations under art. IX, sec. 17(c), Constitution of the State of Alaska, from the constitutional budget reserve fund; and providing for an effective date.

Co-Chair Williams MOVED that committee substitute version #23-GH1002\S, Utermohle, 4/01/03, be the version of the legislation before the Committee.

There being NO OBJECTION, it was adopted.

Co-Chair Harris stated that HB 75 would be HELD in Committee for further consideration.

#HB76

HOUSE BILL NO. 76

An Act making appropriations for the operating expenses of the state's integrated comprehensive mental health program; and providing for an effective date.

Co-Chair Williams MOVED that committee substitute version #23-GH1004\H, Utermohle, 4/01/03, be the version of the legislation before the Committee.

There being NO OBJECTION, it was adopted.

Co-Chair Harris stated that HB 76 would be HELD in Committee for further consideration.

#HB57

HOUSE BILL NO. 57

An Act amending the manner of determining the royalty received by the state on gas production as it relates to the manufacture of certain value-added products.

Representative Foster MOVED to ADOPT committee substitute #23-LS0303\W, Chenoweth, 4/2/03 as the version of the bill before the Committee.

There being NO OBJECTION, it was adopted.

RANDY RUARO, FINANCE STAFF, CO-CHAIR REPRESENTATIVE BILL WILLIAMS, explained that there was one change made to the "W" version of the legislation on Page 3, Lines 1-11. The change would delete "and" on the four factors and insert "or". The Commissioner can now refuse to grant a royalty reduction if he finds any one of the four factors listed.

Representative Foster MOVED report CS HB 57 (FIN) out of Committee with individual recommendations and with the accompanying fiscal note.

Co-Chair Harris asked if the fiscal note indicating "draft note" would be the note to accompany the bill. Co-Chair Williams clarified that it would.

There being NO OBJECTION, it was so ordered.

CS HB 57 (FIN) was reported out of Committee with an "individual recommendation" and with a new fiscal note by the Department of Natural Resources.

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#### ADJOURNMENT

The meeting was adjourned at 1:47 P.M.