

FISCAL NOTE

STATE OF ALASKA
2004 LEGISLATIVE SESSION

Fiscal Note Number: 1
 Bill Version: SB 353
 (S) Publish Date: 3/8/04

Revision Date/Time (Note if correction): _____ Dept. Affected: Revenue
 Title No Child Care in Fairbanks RDU Revenue Programs and Services
Courthouse Component Treasury Management
 Sponsor Senate Finance
 Requester Senate Finance Component No. 121

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010
Personal Services						
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Debt Retirement Fund (benefits)	350.0					
TOTAL OPERATING	350.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES						
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CHANGE IN REVENUES ()						
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1037 GF/Mental Health						
Bond Proceeds already held (pays)	350.0					
TOTAL	350.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2004) cost: 0.0

Mark this box (X) if funding for this bill is included in the Governor's FY 2005 budget proposal:

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

Removes the requirement to construct a day care facility funded in the \$29,900,000 issuance of Certificates of Participation on November 12, 1997. This reduction in scope results in a \$350,000 savings. Upon the project being declared complete the \$350,000 can be transferred from the construction account to the bond redemption account held by the State's Trustee. These funds will then be available to offset \$350,000 in general fund spending from the Debt Retirement Fund of the State of Alaska.

Prepared by: Deven Mitchell Phone 465-3750
 Division: Treasury Date/Time 3/1/04 2:11 PM
 Approved by: Tom Boutin Date 3/1/2004
 Agency: Department of Revenue