

FISCAL NOTE

STATE OF ALASKA
2004 LEGISLATIVE SESSION

Fiscal Note Number: 3
 Bill Version: SB 173(efd fld)
 (H) Publish Date: 1/12/04

Revision Date/Time (Note if correction): _____ Dept. Affected: DCED
 Title Science & Tech Foundation/BIDCO RDU AIDEA (125)
 Component AIDEA
 Sponsor Rules by Request of the Governor
 Requester Senate Finance Component No. 1234

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010
Personal Services	75.5					
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
TOTAL OPERATING	75.5	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES						
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CHANGE IN REVENUES (1004)	*	*	*	*	*	*
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF	75.5					
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type--Do not abbreviate)						
TOTAL	75.5	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2004) cost: _____

Mark this box (X) if funding for this bill is included in the Governor's FY 2005 budget proposal:

POSITIONS

Full-time	1					
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

This legislation transfers oversight administration of outstanding Alaska Science & Technology Foundation (ASTF) grants to the Alaska Industrial Development & Export Authority. Pursuant to the existing grants, grantees have repayment obligations to the state. The requested funds will pay for one Grants Administrator at a range 20C. This position will administer the outstanding ASTF grants, including analyzing the grants that are in repayment status and the remaining open grants. The grants administrator will determine and then implement the appropriate management procedures for grants that are expected to repay or continue to repay funds under the terms of the ASTF grant agreements.

From its inception in 1992 through December 2003, the ASTF grants have resulted in \$406,040.00 in repayments. Repayments are based on either royalty income or annual gross revenues related to the funded project. SB173 requires that amounts required to be paid by a grantee under the terms of the respective grant agreement shall be paid into the general fund. This position will develop an estimate of future grantee repayments.

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 Division: Alaska Industrial Development and Export Authority Date/Time 1/9/04 10:48 AM
 Approved by: Edgar Blatchford, Commissioner Date 1/9/2004
 Agency: Department of Community & Economic Development