

# FISCAL NOTE

**STATE OF ALASKA**  
**2003 LEGISLATIVE SESSION**

Fiscal Note Number: 2  
 Bill Version: SB173  
 (S) Publish Date: 4/28/03

Revision Date/Time (Note if correction): \_\_\_\_\_ Dept. Affected: DCED  
 Title Science & Tech Foundation/BIDCO/Int.Trade BRU AIDEA (125)  
 Component AIDEA  
 Sponsor Rules by Request of the Governor  
 Requester Senate Finance Component No. 1234

**Expenditures/Revenues** (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
Personal Services	75.5					
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
<b>TOTAL OPERATING</b>	<b>75.5</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

<b>CAPITAL EXPENDITURES</b>						
-----------------------------	--	--	--	--	--	--

<b>CHANGE IN REVENUES (1004)</b>	*	*				
----------------------------------	---	---	--	--	--	--

**FUND SOURCE** (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF	75.5					
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type--Do not abbreviate)						
<b>TOTAL</b>	<b>75.5</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

Estimate of any current year (FY2003) cost: 0.0

Mark this box (X) if funding for this bill is included in the Governor's FY 2004 budget proposal:

**POSITIONS**

Full-time	1					
Part-time						
Temporary						

**ANALYSIS:** (Attach a separate page if necessary)

This legislation transfers oversight administration of outstanding Alaska Science & Technology Foundation grants to the Alaska Industrial Development & Export Authority. Pursuant to the existing grants, grantees have repayment obligations to the state. The requested funds will pay for one Grants Administrator at a range 20C. This position will administer the outstanding ASTF grants, including analyzing the grants that are in repayment status and the remaining open grants. The grants administrator will determine and then implement the appropriate management procedures for grants that are expected to repay or continue to repay funds under the terms of the ASTF grant agreements.

As of 4/1/03, \$299,345 has been returned to ASTF from 29 grantees. Repayments are based on either royalty income or annual gross revenues related to the funded project. SB173 requires that amounts required to be paid by a grantee under the terms of the respective grant agreement shall be paid into the general fund. In 2002 ASTF received over \$85,000 in grantee repayments. This position will develop an estimate of future grantee repayments.

Prepared by: Sara Fisher-Goad, Financial Analyst Phone 907.269.4623  
 Division: Alaska Industrial Development and Export Authority Date/Time 4/8/03 4:05 PM  
 Approved by: Edgar Blatchford, Commissioner Date 4/8/2003  
 Agency: Department of Community & Economic Development