

FISCAL NOTE

STATE OF ALASKA
2003 LEGISLATIVE SESSION

Fiscal Note Number: 1
 Bill Version: SB 113
 (S) Publish Date: 3/6/03

Revision Date/Time (Note if correction): _____ Dept. Affected: DCED
 Title Frequency of Financial Examinations and BRU Banking, Securities & Corporations (115)
Examinations of CFAB Component Banking, Securities & Corporations
 Sponsor Governor
 Requester Rules by Request of the Governor Component No. 1233

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
Personal Services	(188.4)					
Travel	(3.0)					
Contractual	(53.0)					
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
TOTAL OPERATING	(244.4)	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
CHANGE IN REVENUES (51137)	(25.0)					

FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type--Do not abbreviate)						
TOTAL	(244.4)	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2003) cost: 244.4

Mark this box (X) if funding for this bill is included in the Governor's FY 2004 budget proposal:

POSITIONS

Full-time	-3					
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

This legislation changes the frequency of examinations of people licensed under the Alaska Small Loans Act (AS 06.20), and repeals the requirement for a state examination and evaluation of the Alaska Commercial Fishing and Agriculture Bank (CFAB).

CHANGE IN REVENUE: We anticipate a loss of \$25.0 in revenue as a result of examination fees no longer collected.

Prepared by: Mark Davis, Director
 Division: Banking, Securities & Corporations
 Approved by: Edgar Blatchford, Commissioner
 Agency: Department of Community & Economic Development

Phone: 907-269-8452
 Date/Time: 3/6/03 10:51 AM
 Date: 3/6/2003