

FISCAL NOTE

STATE OF ALASKA
2003 LEGISLATIVE SESSION

Fiscal Note Number: 1
 Bill Version: SB 93
 (S) Publish Date: 4/2/03

Revision Date/Time (Note if correction): _____ Dept. Affected: DCED
 Title Adverse Possession BRU Community Assist. & Econ. Dev. (405)
 Component Community & Business
 Sponsor Senator Wagoner Development
 Requester Senate Labor & Commerce Component No. 2486

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
Personal Services						
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES						
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CHANGE IN REVENUES ()						
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type--Do not abbreviate)						
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2003) cost: 0.0

Mark this box (X) if funding for this bill is included in the Governor's FY 2004 budget proposal:

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

This legislation would change current adverse possession law so that title holders of real property under AS 40.17 would no longer be required to initiate eviction processes within a ten-year limit to preclude adverse possession. A property owner could initiate an eviction process at any time. This legislation has no fiscal impact on this division.

Prepared by: Gene Kane, Acting Director Phone 907-269-4578
 Division Community & Business Development Date/Time 3/11/03 9:17 AM
 Approved by: Edgar Blatchford, Commissioner Date 3/11/2003
 Agency Department of Community & Economic Development