

FISCAL NOTE

STATE OF ALASKA
2004 LEGISLATIVE SESSION

Fiscal Note Number: 3
 Bill Version: CSHB 512(FIN)
 (H) Publish Date: 4/23/04

Revision Date/Time (Note if correction): _____ Dept. Affected: DCED
 Title Hydrogen Energy Research RDU Executive Admin & Dev (119)
 Component Office of Economic Development
 Sponsor Representatives Crawford, et al
 Requester House Finance Component No. 2743

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010
Personal Services	65.0					
Travel	4.0					
Contractual						
Supplies	1.0					
Equipment	5.0					
Land & Structures						
Grants & Claims						
Miscellaneous						
TOTAL OPERATING	75.0	*	*	*	*	*

CAPITAL EXPENDITURES						
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CHANGE IN REVENUES ()						
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts	35.0					
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1037 GF/Mental Health						
1108 Statutory Designated Program Rcpts	40.0					
TOTAL	75.0	*	*	*	*	*

Estimate of any current year (FY2004) cost: 0.0

Mark this box (X) if funding for this bill is included in the Governor's FY 2005 budget proposal:

POSITIONS

Full-time	1	*	*	*	*	*
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

This legislation creates the Hydrogen Energy Partnership to facilitate the development of a hydrogen fuel industry in Alaska. The partnership would consist of nine members and be housed in the department. The department is charged with securing federal and private funding sources to cover the costs of establishing and operating the partnership. If funding is secured, the department would appoint partnership members and continue to provide staff support.

DCED estimates needing a Development Specialist II to secure the federal or private funding sources and begin organizational work for the partnership. Because responsibilities could not be absorbed by existing staff, one new FTE would be required along with funds for a computer and supplies. Travel funds are included for partnership members to meet up to three times annually. After FY05, federal and/or private funding sources would fund partnership operations and staff.

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 Division: Office of Economic Development Date/Time 4/22/04 8:04 AM
 Approved by: Edgar Blatchford, Commissioner Date 4/22/2004
 Agency: Department of Community & Economic Development