

FISCAL NOTE

STATE OF ALASKA
2004 LEGISLATIVE SESSION

Fiscal Note Number: 1
 Bill Version: CSHB 493(W&M)
 (H) Publish Date: 4/21/04

Revision Date/Time (Note if correction): _____ Dept. Affected: Revenue
 Title Long Term Fiscal Plan RDU Revenue Programs & Services
 Component Tax Division
 Sponsor Representative Harris
 Requester House Ways & Means Component No. 2476

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010
Personal Services						
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
TOTAL OPERATING	***	***	***	***	***	***

CAPITAL EXPENDITURES						
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CHANGE IN REVENUES ()						
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type--Do not abbreviate)						
TOTAL	***	***	***	***	***	***

Estimate of any current year (FY2004) cost: 0.0

Mark this box (X) if funding for this bill is included in the Governor's FY 2005 budget proposal:

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

*** The senior audit and economic research staff of the Tax Division have spent many hours over the last several years analyzing both widely used fiscal tools as well as unique and untested approaches to the gap between the state's revenue forecast and spending. This bill would require the same expertise and effort to be available in a legislative agency. We believe two analysts at the the Economist III/Revenue Auditor V level and one additional staffer at the Economist II/Revenue Auditor IV level for a total cost of just under \$300,000 a year would represent the minimum effort necessary to support the development of a long term fiscal plan. Furthermore, we believe there would be a useful and ongoing level of support requested by the administration in their effort to design such an plan. Therefore, the Tax Division requests the same increment to allow the audit and research staff to refocus on their duties associated with current tax types.

Prepared by: Dan Dickinson, Director Phone (907) 269-1033
 Division Tax Division Date/Time 2/25/04 6:18 AM
 Approved by: Steve Porter, Deputy Commissioner Date 2/25/2004
 Agency Department of Revenue