

FISCAL NOTE

STATE OF ALASKA
2004 LEGISLATIVE SESSION

Fiscal Note Number: 1
 Bill Version: HB 485
 (H) Publish Date: 2/16/04

Revision Date/Time (Note if correction): _____ Dept. Affected: DCED
 Title AEA Amendments RDU Rural Energy (412)
 Component Rural Energy Operations
 Sponsor Rules
 Requester By Request of the Governor Component No. 1935

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010
Personal Services						
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES						
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CHANGE IN REVENUES ()						
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type--Do not abbreviate)						
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2004) cost: 0.0

Check this box (X) if funding for this bill is included in the Governor's FY 2005 budget proposal:

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

This bill affects various statutory provisions and specifically:

Amends the Power Project Fund (PPF) program by 1) authorizing loans for waste energy, energy conservation, energy efficiency and alternative energy facilities and equipment and 2) repealing the loan committee.

Amends the bulk fuel revolving loan fund program by 1) changing the definition of eligible entities from "private individuals" to "persons" that would include corporations, cooperatives, joint ventures and governmental entities that generate power or supply the public with fuel in eligible communities and 2) repeals an unnecessary definition.

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 Division AIDEA/AEA Date/Time 2/3/04 4:12 PM
 Approved by: Edgar Blatchford, Commissioner Date 2/3/2004
 Agency Department of Community & Economic Development

FISCAL NOTE #1

**STATE OF ALASKA
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BILL NO. HB 485

ANALYSIS CONTINUATION

Specifies that the statutory mandate to provide technical assistance to rural utilities may not be used as an independent basis for tort liability against AEA.

Clarifies AEA's authority to enter into contracts for financing, operating, maintaining and constructing bulk fuel storage facilities and to make grants and loans for such projects.

Provides that AEA may invest the power development fund rather than the Department of Revenue.

Repeals the Electrical Service Extension Fund.

The Alaska Energy Authority does not anticipate additional operating expenses to result from passage of this bill.