

FISCAL NOTE

STATE OF ALASKA
2004 LEGISLATIVE SESSION

Fiscal Note Number: 1
 Bill Version: HB 443
 (H) Publish Date: 4/7/04

Revision Date/Time (Note if correction): _____ Dept. Affected: Revenue
 Title Teachers and Nurses Housing RDU Alaska Housing Finance Corp.
Loan Program Component Operations
 Sponsor Representative Kerttula
 Requester House HES Committee Component No. 110

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010
Personal Services						
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES						
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CHANGE IN REVENUES ()						
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type--Do not abbreviate)						
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2004) cost: 0.0

Mark this box (X) if funding for this bill is included in the Governor's FY 2005 budget proposal:

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

HB 443 authorizes AHFC to expand the teachers' and registered nurses' housing loan program to include both registered and practical nurses. This loan program currently allows loans to be made to qualified applicants at 100 percent loan-to-value (i.e. no down payment requirements).

As written, HB 443 is not anticipated to significantly impact AHFC's budget numbers and loan authorizations. Any increase in loan applications can be handled by AHFC's current staff.

Prepared by: Bryan Butcher, Legislative Liaison/Special Assistant Phone 330-8445
 Division Alaska Housing Finance Corporation Date/Time 4/3/04 9:11 PM
 Approved by: Steve Porter, Deputy Commissioner Date 4/3/2004
 Agency Department of Revenue